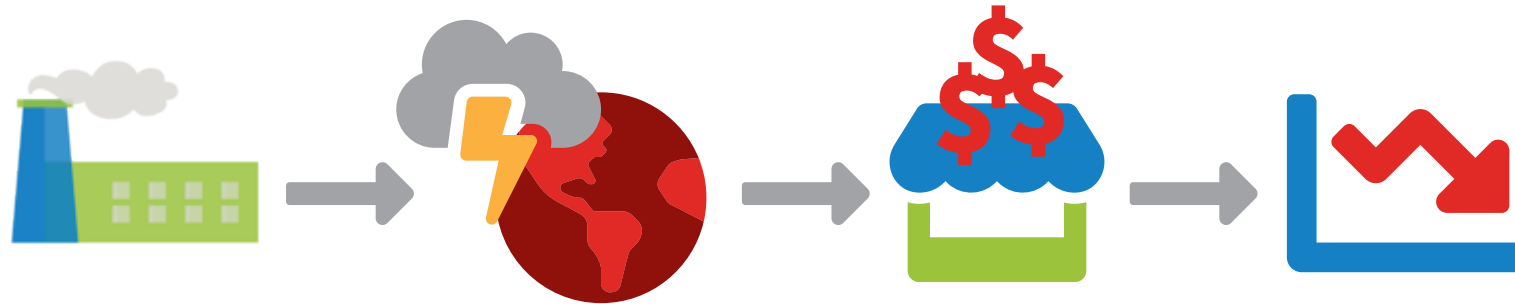
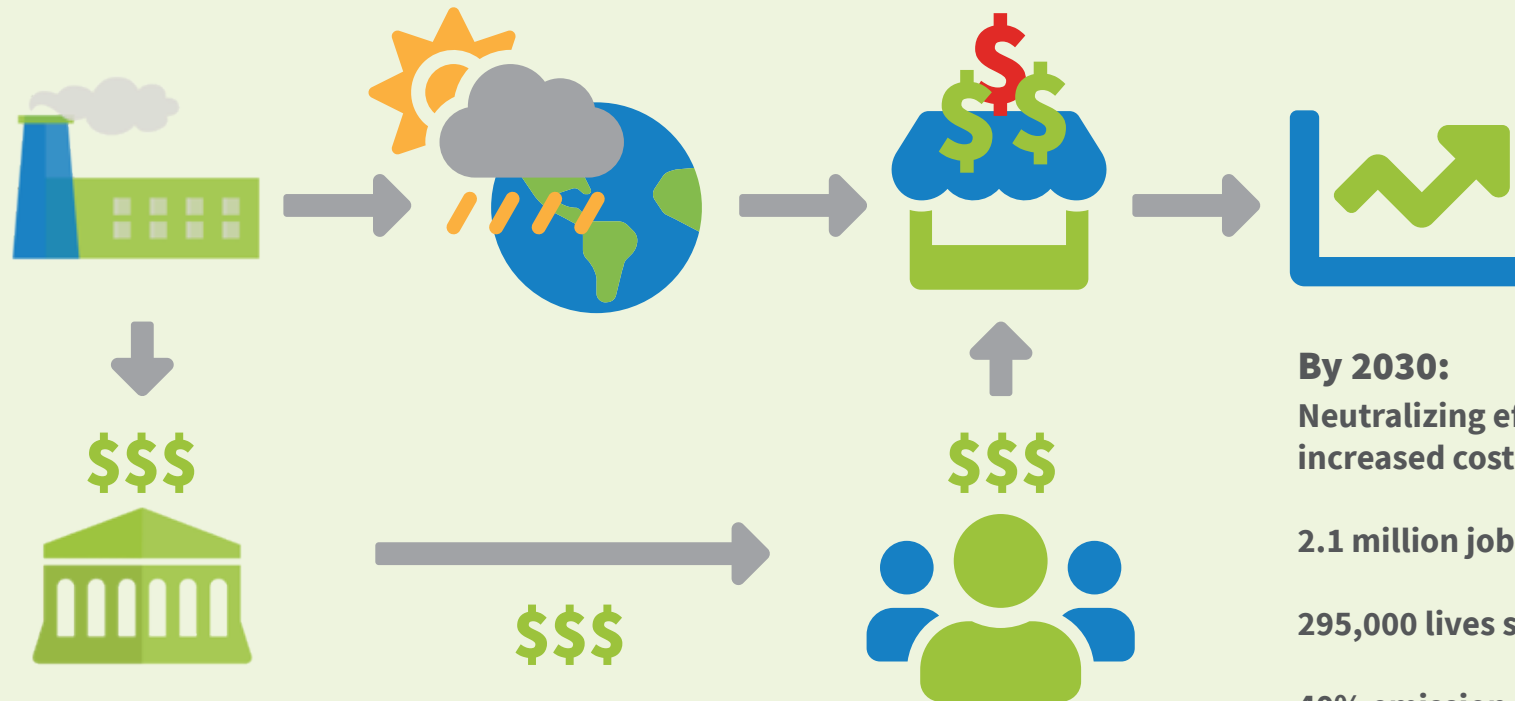


# Cost of Inaction with Business As Usual



**By 2030-2040:**  
If no action is taken, there will be a negative effect with businesses experiencing increased costs.

# Cost of Action with Carbon Fee & Dividend



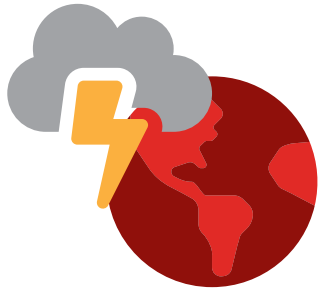
**By 2030:**  
Neutralizing effect to business increased costs.

2.1 million jobs created

295,000 lives saved

40% emission reductions

# Cost of Inaction: Past and Future Economic Losses



**Since 1980s**, we have averaged **\$240 B/yr** in economic losses + health damages (Temperature +1C, Real Costs +488%, # of \$1B Events +417%)

**Next decade** we are expected to average **\$360 B/yr**

(Source: NOAA Constant \$2019)

Over 80% of the reduced damages from mitigation come from three specific impacts: decreased labor productivity, mortality from extreme temperatures, and damage to coastal property.

# Cost of Action: H.R. 763 Savings to the U.S. by 2030



## FYI:

These costs do not include reduced regulatory costs + reduced energy costs with renewables.

CPP regulations would cost \$5-8 billion/yr according to the EPA's own analysis.

**H.R. 763 pays for itself.**

**Emission Reductions = 44.5% of 2016 levels** (Resources for the Future - [www.rff.org/cpc](http://www.rff.org/cpc))

**Health co-Benefit = \$250 B/yr** (Duke University)

## Social Cost of Carbon (SCC) Estimates:

\$7/ton x 2.18B tons/yr by 2030 = **\$15 B/yr** (Trump Admin)

\$50/ton x 2.18B tons/yr by 2030 = **\$109 B/yr** (Nature Climate Change)

**The U.S. is responsible for 1/7th of global emissions.** If the other 6/7th of global emissions reduces by 2 tons for every ton in the U.S., the actual climate benefits to the U.S. would be 3x as much = **\$45B to \$327B/year.**

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## Total Value of Reduced Emissions to the U.S.

\$250 Health + \$15 SCC = **\$265 B/yr (low-end estimate, just U.S.)**

\$250 Health + \$327 SCC = **\$577 B/yr (high-end estimate, with other countries on board)**